

MVHS Tipoff Club
Budget vs. Actual

* Variance calculated as Actuals in excess of Planned

For Partial Fiscal year Period from August 1, 2016 through March 31, 2017

Revenue:	<u>Planned</u>	<u>Actual</u>	<u>Variance *</u>
Player Dues	\$ 20,160.00	\$ 22,900.00	\$ 2,740.00
Sponsor Donations	11,100.00	16,690.00	5,590.00
Concessions	6,000.00	10,500.00	4,500.00
Taste of the View	3,000.00	1,890.00	(1,110.00)
TOTAL REVENUE	\$ 40,260.00	\$ 51,980.00	\$ 11,720.00

Expenses:			
Administrative	\$ 8,000.00	\$ 19,025.00	\$ 11,025.00
Coaches Stipend			
Annual Registrations / Dues			
General Supplies			
Hospitality	1,400.00	1,990.00	590.00
Meals and Lodging	3,100.00	1,290.00	(1,810.00)
Equipment	7,000.00	9,149.00	2,149.00
Player Apparel	16,200.00	17,190.00	990.00
Tournaments	4,600.00	4,298.00	(302.00)
Signage	750.00	3,940.00	3,190.00
Film and Statistics	2,500.00	2,518.00	18.00
Insurance	675.00	670.00	(5.00)
Accounting / Legal	5,000.00	5,403.00	403.00
Concessions Enhancements	2,000.00	532.00	(1,468.00)
Taste of the View	1,000.00	532.00	(468.00)
TOTAL EXPENSES	\$ 52,225.00	\$ 66,537.00	\$ 14,312.00

Gross Surplus / (Deficit) \$ (11,965.00) \$ (14,557.00)

Cash in Bank **

8/1/2016	\$ 15,375.58
3/31/2017	\$ 6,459.32

** Note that the program maintains a positive cash balance despite the gross deficit for the reporting period. The financial information provided above represents revenue generated and expenses incurred during the reporting period and is not a reflection of the cash position of the Mountain View Tipoff Club. Additionally, the cash balances presented above are bank balances and not booked balances so outstanding bank transactions (checks and deposits in transit) could exist at those dates.